

# Annual Report 2013-2014

The Scottish Rite Charitable Foundation of Canada

*Help Us Celebrate Our 50<sup>th</sup> Anniversary*

## President's Report

The year 2014 has been and continues to be a milestone year in the ongoing life of The Scottish Rite Charitable Foundation. During our Annual Meetings of the Supreme Council and the SRCF, we will celebrate the Birth, Life and Work of the Foundation.

Our celebrations will be surrounded by our thanksgiving to God for all His many blessings to us all and in particular to the life and work of our Foundation.

Again, as President, I want to thank all those who have gone before us for their faithful service and witness to our belief that "Benevolence" is one of the tenets of our Masonic family. Also, I want to say a heartfelt thanks to all the compassionate and dedicated Board and Committee Members, Foundation Representatives, Learning Centre Leaders and Tutors, and to our Supreme Council staff.

In Halifax, N.S., at our Annual Meetings we will be able to celebrate the many good works accomplished, or are being accomplished, on behalf of the Foundation and its members.

First, a word of thanks to Ill. Bro. James Sutherland and his committee for making things ready for our 50th Anniversary celebrations.

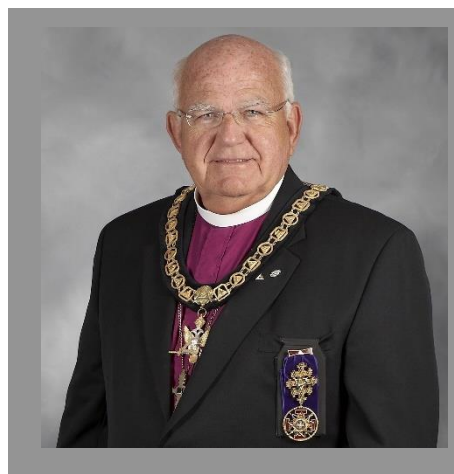
Secondly, we will be able to hear and see the work of Ill. Bro. Garry Dowling who has creatively gathered together in print, the record of the last 30 years of our 50 year history.

Lastly, a word of thanks to Ill. Bro. Sydney (Skip) Whiteley and his committee for arranging for the video of our support of research and the formation of our Learning Centres. On its viewing, we were delighted with its content and presentation of our Research support and Learning Centre's stories to date.

Ill. Bro. Whiteley has led the founding and formation of our 50th Anniversary Capital Fund Campaign to raise \$1,000,000.

It is our belief that with our commitment and donations, we will successfully achieve our goal for the Foundation and our Learning Centres.

***Please give generously to our 50th Anniversary Capital Fund.***



C. Robert Townshend  
President

Scottish Rite Charitable Foundation

At our Foundation Banquet on Thursday evening, our guest speaker will be Ill. Bro. Ronald Seale, Sovereign Grand Commander for the Southern Masonic Jurisdiction, USA. What a great pleasure and honour to have Commander Seale with us on this milestone occasion. Thank you Ronnie!

As your President, I thank you all for the confidence and support you have given to me and to the Board of Directors this past 50th Anniversary year. The work you have entrusted to us has indeed been enriching and rewarding for us all.

Please continue your personal support and your financial gifts so that our foundation work can continue to bless so many people.

Our One Million Dollar Anniversary Campaign commenced as of January 1, 2014 and will officially conclude on March 31, 2015. Please keep in mind, that Donations received after this campaign to the Capital Fund will always be gratefully received and appreciated.

**C. Robert Townshend**



## Treasurer's Report

Once again during the current financial year, the Foundation continued to benefit from the generosity of our supporters and from positive events in the financial markets.

Donations and bequests received were \$165,117 compared to \$160,065 last year. The support through bequests helps the Foundation tremendously and we strongly encourage all members and their families to consider the Foundation in their giving plans especially during the 50th Anniversary period.

Investment income consists of realized income and unrealized gains. In the current year, realized investment income was \$592,976 compared to \$504,979 in 2013. Unrealized gains or losses arise from changes in the portfolio values on the last trading day of the financial year. In 2014, the market continued to improve and we recognized an unrealized gain of \$1,061,899. In 2013 the improving market conditions provided an unrealized gain of \$736,344. Interest rates remain low and affect the renewal rates we can earn on the fixed income instruments, but have been offset by dividend yields and capital gains.

At Supreme Council in 2013 we announced our 50th Anniversary campaign. The directors approved a budget item of \$50,000 for the campaign and an additional \$15,000 linked to the celebration of the 50th Anniversary in Halifax. An excellent video explaining the Foundation's objectives and success stories was produced and has been widely distributed. In cooperation with Supreme Council, the Foundation upgraded its hardware and software information technology. We now use the flexibility of cloud computing which should contain our future IT costs.

In 2014, operating expenses were \$171,544 compared with \$138,839 for 2013. Total distributions for grants, awards and bursaries were \$431,751 in 2014 compared with \$396,723 in 2013. A grant of \$45,000 was paid to the Learning Centre of Edmonton in 2013. The Calgary Learning Centre did not require the full grant of \$45,000 that was set aside in 2012, and the amount no longer needed of \$17,160 was recognized as other income in 2014. In 2014 the Foundation recognized an excess of revenue over expenses of \$1,233,857. In 2013 for reasons as explained above, the excess of revenue over expenses was \$820,826.

The market value of the portfolio at year end was \$16.9 million compared with \$15.7 million at May 31, 2013. Our fundraising success and market performance remain positive indicators for the 50th Anniversary of the Foundation.

**Duncan S. Skinner**  
Treasurer

## 2013-2014 Financial Statements

### Statement of Operations

Year ended May 31	2014	2013
	\$	\$
<b>Revenue</b>		
Donations & Bequests	165,117	160,065
Investment income	520,440	482,400
Gain on disposal of investments	72,536	22,579
Other Income	17,160	-
	<u>775,253</u>	<u>665,044</u>
<b>Expenses</b>		
Administration	59,425	53,682
Directors' expenses	9,766	16,779
Insurance	7,873	7,761
National Learning Centre expenses	21,446	25,407
Professional fees	22,236	22,916
Promotion & public relations	35,100	12,294
Information Technology	15,698	-
	<u>171,544</u>	<u>138,839</u>
Excess of revenue over expenses before distributions & change in unrealized gain on investments	603,709	526,205
<b>Distributions</b>		
Grants	421,251	381,723
Bursaries	10,500	15,000
Learning Centre Grants	-	45,000
	<u>431,751</u>	<u>441,723</u>
Excess of revenue over expenses before change in unrealized gain on investments	171,958	84,482
Change in unrealized gain on investments	1,061,899	736,344
<b>Excess of revenue over expenses (expenses over revenue)</b>	<b><u>1,233,857</u></b>	<b><u>820,826</u></b>

### Statement of Financial Position

Year ended May 31	2014	2013
	\$	\$
<b>Assets</b>		
Cash	110,961	41,530
Receivables	883	400
HST/GST receivable	5,692	37,915
Prepays	3,545	5,269
	<u>121,081</u>	<u>85,114</u>
Investments	<u>16,902,547</u>	<u>15,741,116</u>
	<b><u>17,023,628</u></b>	<b><u>15,826,230</u></b>
<b>Liabilities</b>		
Payables and accruals	49,283	68,582
Due to Learning Centres	-	17,160
	<u>49,283</u>	<u>85,742</u>
<b>Net assets</b>	<u>16,974,345</u>	<u>15,740,488</u>
	<b><u>17,023,628</u></b>	<b><u>15,826,230</u></b>

## Statement of Changes in Net Assets

Year ended May 31	2014	2013
	\$	\$
Net assets, beginning of year	15,740,488	14,919,662
Excess of revenue over expenses	1,233,857	820,826
Net assets, end of year	<b>16,974,345</b>	<b>15,740,488</b>

## Grants & Awards

The Scottish Rite Charitable Foundation of Canada continues to support researchers who are seeking to “Help Solve the Puzzles of the Mind”. Success can be seen in new understandings of the diseases, which may lead to new and effective treatments and a better quality of life for those coping with the disease, along with family and caregivers.

The Awards Committee is committed to supporting promising researchers during the early years of their studies. Recipients tell us that it was only through early funding by the Foundation that they were able to conduct their research and develop a personal reputation that attracted funding from other agencies in later years. They credit the Foundation with being the spark plug in starting a successful career.

During the last year, the Awards committee received a considerably higher number of applications than in past years. A total of 24 new applicants for Major Research Grants (\$35,000 per year for up to three years). Unfortunately, we are only able to recommend funding for 4 new Research Grants. The Foundation continues its support of 4 Major Grant recipients for a 2nd year and 3 recipients for a 3rd year. Total Major Grants in support of for 2013-2014 was \$384,119.

The Foundation was again indebted to Dr. Anurag Tandon from the Tanz Centre for Neurodegenerative Diseases at the University of Toronto, who chairs the review panel with the generous assistance from 12 professional colleagues across Canada.

The Deputy’s Provincial Charitable Program continues to distribute funds across the country to worthy recipients. A total of 11 Deputy’s Provincial Charitable Donations were distributed during the year with a total value of \$12,000.

**Scottish Rite  
Charitable Foundation**  
Helping to Solve  
“Puzzles of the Mind”  
since 1964



The SRCF receives many letters of thanks from recipients expressing appreciation for the support received.

Scottish Rite members may learn more about the scope and results of the research funded through their donations through the Scottish Rite Charitable Foundation website ([www.srcf.ca](http://www.srcf.ca)).

Respectfully submitted,

**Dr. Gareth R. Taylor**

*Chair, Awards Committee*

**Dr. Loren Kline**

*Vice-Chair*

### NEW MAJOR RESEARCH GRANTS

**Dr. Karen Milligan** **\$34,291**

**Ryerson University, Toronto**

*Using mindfulness to address cognitive processing and emotion regulation challenges in youth with learning disabilities.*

**Dr. Hideto Takahashi** **\$35,000**

**Institut de recherches cliniques de Montreal**

*Functional characterization of autism-associated genetic mutations in the Cadm1-Mupp1 synaptic adhesion complex*

**Dr. Ryan Van Lieshout** **\$34,828**

**McMaster University**

*Investigating a Wnt/GSK3 signaling network in Autism spectrum disorders and novel therapeutic interventions*

**Dr. Alanna Watt** **\$35,000**

**McGill University**

*Alterations in GABA-mediated early cerebellar activity in the autistic brain*

# Learning Centre Program

During the past year the Learning Centre Program operated 8 Centres in Canada. Overall statistics of all the Centres show 91 volunteer Tutors tutoring 115 children and accumulating a total of 5,040 tutoring hours. Five of the Centres are now "Mature Centres", having been dedicated and graduated children from the program. These children have been in the program for three years. Calgary, Edmonton and Moncton will have a little time to go before their Centres are dedicated.

In May of this year, we held the second Conference of Centre Directors, this time in Hamilton. We invited Centre Board Chairs to participate and it proved to be a meaningful time for everyone to talk face-to-face and share ideas and comments about Centre operations. This will become an annual event and will be a way of sustaining and growing

the wonderful and successful program of the Foundation.

The key to success for any Centre is, of course, sustaining financial support from fund raising activities. Equally important, however, is the involvement of Valley Scottish Rite volunteers and the direct interest by the Boards of Directors. While for the most part our Centres are made up of volunteers, it goes without saying that these people are the life blood of the operations and need moral and physical support from the project organizers. The total cost of operations of the 8 Centres will be nearly \$750,000 this year and this is a huge amount for Centres to fund raise. The source of these funds comes from a variety of means and requires dedication and hard work on behalf of the fundraisers.

The recognition of our program in the communities where we are located is vastly improving and the Scottish Rite is becoming well known in the field of Learning Disabilities. Our mission is to train Tutors in the Orton-Gillingham method and in doing so, they are able to take this learning to other fields of education, where there is a definite lack of understanding about dyslexia.

Our project with the Department of Labour and Advanced Education in Nova Scotia has proven to be very successful as 9 Tutors have been trained in the Orton-Gillingham method and 22 adults are the beneficiaries. This program will be expanded in 2014-15 with another class of Tutor Trainees and the results will prove gratifying in the adult literacy field.

**Matthew F. Todd**

*Executive Director Learning Centres*

## Donating to the Foundation

There are a number of ways that you can support the work of the Scottish Rite Charitable Foundation.

Just recently the Foundation has made on-line donations available through the internet. Simply go to the Scottish Rite Charitable Foundation of Canada website [www.srcf.ca](http://www.srcf.ca) and click on "Donating to the Foundation". When you click on "On Line Donations" you will be re-directed to a secure on-line site hosted by CanadaHelps.org (third party donation). We have contracted CanadaHelps to administer our "on-line" donations. CanadaHelps has facilitated over 100 million in charitable donations through their website since it was launched in 2000. It makes it very easy for you and our members to make donations.

### **There are also a number of other ways to donate to the Foundation.**

By calling the Scottish Rite Charitable Foundation Office at 905-522-0033 during regular business hours (Monday to Friday, 8:30 a.m. to 4:00 p.m. EST) and have your Visa or Mastercard information ready.

**Estate Planning:** Include the Scottish Rite Charitable Foundation in the planning of your Estate by: including the Foundation in your Will; naming the Foundation as a beneficiary of a new or existing life insurance policy; gifting assets such as stocks, bonds, mutual funds or term deposits; or willing residual funds from a RRIF to the Foundation.

**Memorial Donation:** If you wish to make a donation in the name or memory of someone, you can do so by calling the office at 905-522-0033, or fill out the memorial section of the attached form available on the web, through on-line donations or of a "Blue Envelope".

**Fund Raising:** Participate in fund raising events for the foundation.

Remember, anyone who, over a period not exceeding five years, makes contributions that total at least \$500, is designated a Fellow of the Scottish Rite Charitable Foundation of Canada and is entitled to receive and wear a sterling pin crafted in the shape of the Foundation Logo.

