

# Annual Report 2014-2015

The Scottish Rite Charitable Foundation of Canada

*50<sup>th</sup> Anniversary Capital Fund Campaign*

Though I was honoured to have been your Foundation's President again for the 2014-2015 year, I was saddened by the circumstances surrounding my election. In March of this year, our Past President and Past Sovereign Grand Commander, Ill. Bro. C. Robert Townshend 33°, passed away after illness prevented him from serving his last year of his three year term as President. We owe him a great amount of thanks for his leadership, inspiration, and commitment to our Foundation and our Fraternity.

2014-2015 was our 50<sup>th</sup> Anniversary year. The program that was laid out by our Past President was carried out with resounding success. It all started at our Supreme Council Sessions in September 2014 in Halifax with an excellent 50<sup>th</sup> Anniversary Banquet, the announcement of our \$1 million dollar capital endowment fund campaign, and the arrangement to have the history of the Foundation updated to include the last 30 years in Volume II.

I am pleased to report, that our campaign was extremely successful and that our goal was exceeded. Final Campaign results will be announced at our Banquet in Windsor. The response we received from our membership and supporters was truly remarkable. On behalf of the Board of Directors, I thank all donors and all Valleys who organized fund raising activities. Your donations to this capital endowment campaign, whether to the SRCF or to a specific Learning Centre, will leave an ongoing legacy in helping "Solve Puzzles of the Mind". We also thank Ill. Bro. Sydney (Skip) R. Whiteley, 33°, for chairing our fund raising committee. The \$1 million goal was divided into separate targets for each Valley. The targets were established by taking into account the number of Lodge of Perfection members. At the time of writing, the following Valleys reached or exceeded their targets:

Kamloops	Saskatoon	London
Vancouver	Barrie	Windsor
Edmonton	Guelph	Halifax
Medicine Hat	Hamilton	St. John's
Regina	Kingston	

## President's Report

Special thanks and congratulations to these Valleys for their outstanding performance.

I am also delighted with the completion of the writing of our History Volume II. This was the result of the talent and hard work by its author, Ill. Bro. D. Garry Dowling, 33°. On behalf of all the Scottish Rite Brethren in Canada we thank him for his great contribution to our Foundation. Arrangements are underway to have this printed in book form.

The 2015-2016 Board of Directors will see several changes. Replacements will be elected for Ill. Bros. Richard A. H. Brown, Harold E. Crosby, Allard B. Loopstra, James S. Ross and C. Robert Townshend. We thank all these Directors for their many years of service and dedication. A special thanks to Ill. Bro. Harold E. Crosby, 33°, who joined the Board again as Vice President for a one year period to allow an orderly transition of Directors. Ill. Bro. Crosby has served our Foundation in several capacities for many years and we thank him for his support, leadership and outstanding service, not only to our Foundation, but also to Supreme Council, Valley of Halifax, Halifax Learning Centre, and the Grand Lodge of Nova Scotia.

During my term I attended the official opening of the Bracebridge Satellite Learning Centre that operates under the direction and control of the Barrie Valley. In May 2015 I attended the annual Learning Centre Conference for Learning Centre Directors and Board Chairs, which was arranged by our Executive Director, Ill. Bro. Matthew F. Todd. I also attended several graduations of children and certification of tutors, several presentations of grants and awards and numerous special events to raise money for our Campaign. These events are living proof that our efforts and support of the SRCF and its Learning Centres are all so worthwhile. It makes me proud to be a Scottish Rite

member and to witness how we are making a difference.

The joint publication of the "Clarion" by the SRCF and Supreme Council was sent to all Scottish Rite members in Canada in December 2014. This issue was dedicated to our 50<sup>th</sup> Anniversary. The work of our Editor in Chief, Ill. Bro. Terry A. McLean, 33°, and his Editorial Board are to be commended for another outstanding issue. We welcome our new Editor in Chief Ill. Bro. Kenneth McComb, 33°, and wish him well and ongoing success as he takes over from Terry.

My role as President was made so enjoyable and easy by the dedicated and talented Directors, Officers, Committee Chairmen, Executive Director Learning Centres, Learning Centre Directors, Valley Representatives, Learning Centre Tutors and Volunteers, and Supreme Council office staff. Thank you for your support and commitment to the great charitable causes that we support.

To all my fellow Scottish Rite members, thank you for your ongoing financial support. You can be proud of the achievements of the Scottish Rite Charitable Foundation of Canada and the eight Learning Centres across Canada.

Allard B. Loopstra  
President

*Scottish Rite Charitable Foundation*



## Treasurer's Report

The Foundation receives wonderful support from Scottish Rite members, families and other organizations. The 50<sup>th</sup> Anniversary campaign has encouraged a tremendous increase in donations and bequests for research into the "puzzles of the mind" and directly to Learning Centres. The financial highlights of the year ended May 31, 2015 follow.<sup>1</sup>

Donations and bequests reached \$649,467 compared to \$181,102 in the prior year. Investment income of \$384,044 was less than the \$592,976 earned last year. The rapid decline in crude oil prices in the latter part of 2014 continued into 2015 and reduced investment income. Beyond crude prices, there was considerable instability in the equity and bond markets which also caused lower income. At year end, an unrealized loss of \$104,497 arose compared with an unrealized gain of \$1,061,899 in 2014. Other income recorded in 2014 did not repeat in 2015.

Expenses for the year were \$157,478 compared to \$171,544 in 2014. The Foundation spent less on information technology improvements in 2015 than in 2014. 50<sup>th</sup> Anniversary costs were lower in 2015 than were incurred in 2014 when the Foundation launched the celebration. Other expense categories were lower in 2015 compared to 2014.

Research grants and bursaries were lower in 2015 at \$400,249 compared to \$431,751 in 2014. The Foundation will spend more in 2016 than was disbursed in 2015. Many supporters donated directly to the Foundation but requested that their donations be directed to specific Learning Centres. Distributions to Learning Centres in 2015 were \$128,895 compared to \$15,985 in 2014.

Excess of revenue over expenses was \$242,633 compared to \$1,233,857 in 2014.

The portfolio had a market value of \$17.1 million in 2015 and \$16.9 million in 2014. Net assets were \$17.2 million in 2015 compared to \$17.0 million in 2014.

The oil and equity markets continued to weaken during the summer of 2015. More uncertainty lies ahead for investors in 2015 and into 2016. The Foundation takes a very long-term view with respect to the earning potential of the portfolio. Since January 1, 2000, the portfolio has earned a return of 5.92%. Once the choppiness of the current market conditions diminishes, we hope to improve returns more in line with the long-term performance.

The response to the 50<sup>th</sup> Anniversary campaign has been outstanding. Supporters have made pledges for future donations which are not included in the financial statements.

**Duncan S. Skinner**  
*Treasurer*

<sup>1</sup> The financial information presented in this report is a subset of the full audited financial statements due to available space. The full audited set of comparative financial statements is available by contacting the Foundation's office.

## 2014-2015 Financial Statements

### Statement of Operations

Year ended May 31	2015	2014
<b>Revenue</b>	<b>\$</b>	<b>\$</b>
Donations & Bequests	649,467	181,102
Investment income	384,044	592,976
Other Income	241	17,160
	<u>1,033,752</u>	<u>791,238</u>
<b>Expenses</b>		
Administration	61,538	59,425
Directors	8,659	9,766
Insurance	7,902	7,873
National Learning Centre	18,771	21,446
Professional fees	18,591	22,236
Promotion & public relations	33,585	35,100
Information Technology	8,432	15,698
	<u>157,478</u>	<u>171,544</u>
Excess of revenue over expenses	876,274	619,694
<b>Distributions</b>		
Grants	388,249	421,251
Bursaries	12,000	10,500
Learning Centre Grants	128,895	15,985
	<u>529,144</u>	<u>447,736</u>
Excess of revenue over expenses	347,130	171,958
Unrealized (loss) gain	(104,497)	1,061,899
<b>Excess of revenue over expenses</b>	<b><u>242,633</u></b>	<b><u>1,233,857</u></b>

### Statement of Financial Position

Year ended May 31	2015	2014
<b>Assets</b>	<b>\$</b>	<b>\$</b>
Cash	165,557	110,961
Receivables	900	883
HST/GST receivable	3,371	5,692
Prepays	2,700	3,545
	<u>172,528</u>	<u>121,081</u>
Investments	17,072,133	16,902,547
	<u>17,244,661</u>	<u>17,023,628</u>
<b>Liabilities</b>		
Payables and accruals	27,683	49,283
	<u>27,683</u>	<u>49,283</u>
<b>Net assets</b>	<b>17,216,978</b>	<b>16,974,345</b>
	<u>17,244,661</u>	<u>17,023,628</u>

### Statement of Changes in Net Assets

Year ended May 31	2015	2014
	<b>\$</b>	<b>\$</b>
Net assets, beginning of year	16,974,345	15,740,488
Excess of revenue over expenses	242,633	1,233,857
Net assets, end of year	<u>17,216,978</u>	<u>16,974,345</u>

## Grants & Awards

The Scottish Rite Charitable Foundation of Canada continues to support researchers who are seeking to “Help Solve the Puzzles of the Mind”. Success can be seen in new understandings of the disease, which may lead to new and effective treatments and a better quality of life for those coping with the disease, along with family and caregivers.

The Awards Committee is committed to supporting promising researchers during the early years of their studies. Recipients tell us that it was only through early funding by the Foundation that they were able to conduct their research and develop a personal reputation that attracted funding from other agencies in later years. They credit the Foundation with being the spark plug in starting a successful career.

During the last year, the Awards committee received 24 new applicants for Major Research Grants (\$35,000 per year for up to three years) and recommended funding 4 new Research Grants. In addition, the Foundation continues its support of 4 Major Grant recipients for a 2nd year and 3 recipients for a 3rd year. Total Major Grants in support of for 2014-2015 was \$384,849.

The Foundation was again indebted to Dr. Anurag Tandon from the University of Toronto, who chairs the review panel with the generous assistance from professional colleagues across Canada.

The Deputy’s Provincial Charitable Program continues to distribute funds across the country to worthy recipients. A total of 13 Deputy’s Provincial Charitable Donations were distributed during the year with a total value of \$12,500.

The SRCF receives many letters of thanks from recipients expressing appreciation for the support received.

Scottish Rite members may learn more about the scope and results of the research funded through their donations through the Scottish Rite Charitable Foundation website ([www.srcf.ca](http://www.srcf.ca)).

Respectfully submitted,

**Dr. Gareth R. Taylor**

Chair, Awards Committee

**Dr. Loren Kline**

Vice-Chair

### NEW MAJOR RESEARCH GRANTS

**Dr. Karen Milligan** **\$34,291**

**Ryerson University, Toronto**

*Using mindfulness to address cognitive processing and emotion regulation challenges in youth with learning disabilities.*

**Dr. Hideto Takahashi** **\$35,000**

**Institut de recherches cliniques de Montreal**

*Functional characterization of autism-associated genetic mutations in the Cadm1-Mupp1 synaptic adhesion complex*

**Dr. Ryan Van Lieshout** **\$34,828**

**McMaster University**

*Investigating a Wnt/GSK3 signaling network in Autism spectrum disorders and novel therapeutic interventions*

**Dr. Alanna Watt** **\$35,000**

**McGill University**

*Alterations in GABA-mediated early cerebellar activity in the autistic brain*

## 50<sup>th</sup> Anniversary Capital Campaign Fund

Determination + Motivation + Concentration + Goal Setting is without question, a prescription for success.

Scottish Rite members within our jurisdiction have been extremely successful in our quest to achieve the goals outlined, tabled, and coupled with an action plan which received the endorsement by the members of the committee at the 139<sup>th</sup> Annual Supreme Council Sessions.

Equally as compelling was the opportunity to respond favourably to the vision expressed by Ill. Bro. C. Robert Townshend during our deliberations “to engage and move forward to greater achievements”.

There is power in numbers. Together we have been able to make it happen! The personal and financial support championed by Scottish Rite members and their ladies across Canada has been outstanding. The stimulating accomplishments by a number of our Valleys is extraordinary. Donations received from outside sources were most welcome. As I write this, I have every reason to believe that we will meet and exceed our Campaign objective.

One of the things our Committee has been witness to during this 50<sup>th</sup> Anniversary Campaign, is the heart of our membership in this undertaking. To every member of our Scottish Rite community in a nation we can all be proud of, permit me this opportunity to express a very special thank you to each of you.

To each member of The Scottish Rite Charitable Foundation of Canada 50<sup>th</sup> Anniversary Celebration \$1 Million Campaign Committee from Kamloops, British Columbia to St. John’s Newfoundland, thank you for your counsel, leadership, and energy to ensure we achieved our mandate.

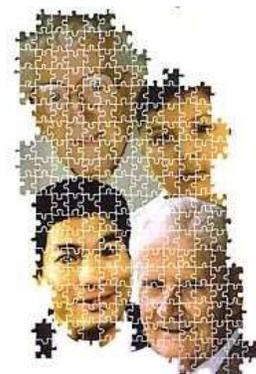
In summation, I would be remiss if I did not convey my gratitude to our Supreme Council office personnel for their assistance in providing financial updates and performance reports on a monthly basis. Coupled with the communication of same to our membership, they sure made the task at hand much easier.

Respectfully submitted,

S.R. (Skip) Whiteley

Chairman, 50<sup>th</sup> Anniversary Capital Fund Campaign

**Scottish Rite  
Charitable  
Foundation  
Helping to Solve  
“Puzzles of the Mind”  
since 1964**



# Learning Centre Program

During the past year the Learning Centre Program operated 8 Centres in Canada. Overall statistics of all the Centres show 95 volunteer Tutors tutoring 134 children and accumulating a total of 6,139 tutoring hours. Six of the Centres are now "Mature Centres", having been dedicated and graduated children from the program. These children have been in the program for three years. Calgary and Edmonton will have a little time to go before their Centres are dedicated. In June we officially opened Tutor Rooms in Bracebridge which are under the supervision of the Barrie Learning Centre. This is a three year pilot project for the Foundation.

In May of this year, we held the second Conference of Centre Directors in Hamilton. We invited Centre Board Chairs to participate and it proved to be a meaningful time for everyone to talk face-to-face and share ideas and comments about Centre operations. This will become an annual event and will be a way of sustaining and growing the wonderful and successful program of the Foundation.

The key to success for any Centre is, of course, sustaining financial support from fund raising activities. Equally important, however, is the involvement of Valley Scottish Rite volunteers and the direct interest by the Boards of Directors. While for the most part our Centres are made up of volunteers, it goes without saying that these people are the life blood of the operations and need moral and physical support from the project organizers. The total cost of operations of the 8 Centres will be nearly \$770,000 this year and this is a huge amount for Centres to fund raise. The source of these funds come from a variety of means and require dedication and hard work on behalf of the fundraisers.

The recognition of our program in the communities where we are located is vastly improving and the Scottish Rite is becoming well known in the field of Learning Disabilities. Our mission is to train Tutors in the Orton-Gillingham method and in doing so, they are able to

take this learning to other fields of education, where there is a definite lack of understanding about dyslexia.

Our project with the Department of Labour and Advanced Education in Nova Scotia has proven to be very successful and there are now 17 Tutors tutoring 43 adults throughout the Province. Five of these Tutors have been Certified under our program and have received Senior Mentor training. The project is something the Scottish Rite Charitable Foundation can be very proud of as it is ground breaking in the field of adult literacy.

**Matthew F. Todd**

*Executive Director Learning Centres*



## Donating to the Foundation

There are a number of ways that you can support the work of the Scottish Rite Charitable Foundation.

Just recently the Foundation has made on-line donations available through the internet. Simply go to the Scottish Rite Charitable Foundation of Canada website [www.srcf.ca](http://www.srcf.ca) and click on "Donating to the Foundation". When you click on "On Line Donations" you will be re-directed to a secure on-line site hosted by CanadaHelps.org (third party donation). We have contracted CanadaHelps to administer our "on-line" donations. CanadaHelps has facilitated over \$100 million in charitable donations through their website since it was launched in 2000. It makes it very easy for you and our members to make donations.

### **There are also a number of other ways to donate to the Foundation.**

By calling the Scottish Rite Charitable Foundation Office at 905-522-0033 during regular business hours (Monday to Friday, 8:30 a.m. to 4:00 p.m. EST) and have your Visa or Mastercard information ready.

**Estate Planning:** Include the Scottish Rite Charitable Foundation in the planning of your estate by: including the Foundation in your will; naming the Foundation as a beneficiary of a new or existing life insurance policy; gifting assets such as stocks, bonds, mutual funds or term deposits; or willing residual funds from a RRIF to the Foundation.

**Memorial Donation:** If you wish to make a donation in the name or memory of someone, you can do so by calling the office at 905-522-0033, or fill out the memorial section of the attached form available on the web, through on-line donations or of a Blue Envelope.

**Fund Raising:** Participate in fund raising events for the foundation.

Remember, anyone who over a period not exceeding five years makes contributions that total at least \$500 is designated a Fellow of the Scottish Rite Charitable Foundation of Canada and is entitled to receive a pewter pin crafted in the shape of the Foundation Logo to wear.

